# EDUGREEN EDUCATION & SERVICES PRIVATE LIMITED

Regd. Office: Room No 603, 6th Floor, PS Srijan Corporate Park, Sector-V, Salt Lake, Electonics Complex, Kolkata - 700091, West Bengal

CIN: U80902WB2012PTC178185

## BALANCE SHEET AS ON 31ST MARCH, 2019

| | | PARTICULARS | NOTE | AS AT 31-MAR-19 ₹ | AS AT 31-MAR-18 ₹ |
|---|---|---|---|---|---|
| I. | | EQUITY & LIABILITIES: | | | |
| | 1 | **Shareholder's Funds** | | | |
| | | a) Share Capital | 2.1 | 3,511,680 | 3,000,000 |
| | | b) Reserve and Surplus | 2.2 | (186,919) | (1,320,820) |
| | 2 | **Non-Current Liabilities** | | | |
| | | a) Long-Term Borrowings | 2.3 | - | - |
| | | b) Deferred Tax Liabilities | 2.4 | 23,825 | 33,548 |
| | | c) Other Long-Term Liabilities | 2.5 | - | - |
| | 3 | **Current Liabilities** | | | |
| | | a) Short-Term Borrowings | 2.6 | 1,811,718 | 2,194,500 |
| | | b) Trade Payables | 2.7 | - | - |
| | | c) Other Current Liabilities | 2.8 | 7,674,105 | 1,542,112 |
| | | d) Short-Term Provisions | 2.9 | - | - |
| | | **Total Equity & Liabilities** | | 12,834,409 | 5,449,340 |
| II. | | ASSETS: | | | |
| | 1 | **Non-Current Assets** | | | |
| | | a) Fixed Assets | 2.10 | | |
| | | (i) Gross Block | | 2,697,527 | 2,006,279 |
| | | (ii) Depreciation | | 417,155 | 150,749 |
| | | (iii) Net Block | | 2,280,372 | 1,855,530 |
| | | b) Non-Current Investments | 2.11 | - | - |
| | | c) Long-Term loans & advances | 2.12 | - | - |
| | | d) Other Non-Current Assets | 2.13 | - | - |
| | 2 | **Current Assets** | | | |
| | | a) Current Assets | 2.14 | 10,198,461 | 3,426,688 |
| | | b) Inventories | 2.15 | - | - |
| | | c) Cash & Cash Equivalents | 2.16 | 355,576 | 167,122 |
| | | **Total Assets** | | 12,834,409 | 5,449,340 |

The Notes referred to above form an integral part of the Balance Sheet.
This is the Balance Sheet referred to in our report of even date.

**FOR ANKUSH AGARWAL AND CO**
**CHARTERED ACCOUNTANTS**

**ANKUSH AGARWAL**
**PROPRIETOR**
**MEMBERSHIP NO : 066464**
**FIRM NO : 328529E**

**DATE : 29TH DAY OF SEPTEMBER, 2019**

**PLACE : KOLKATA**

Edugreen Education And Services Pvt. Ltd.

Gopinath Banerjee

Director

Edugreen Education And Services Pvt. Ltd.

Sergei Saha

Director

# EDUGREEN EDUCATION & SERVICES PRIVATE LIMITED

Regd. Office: Room No 603, 6th Floor, PS Srijan Corporate Park, Sector-V, Salt Lake, Electonics Complex, Kolkata - 700091, West Bengal

CIN: U80902WB2012PTC178185

## PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

| | PARTICULARS | NOTE | FY 18-19 ₹ | FY 17-18 ₹ |
|---|---|---|---|---|
| I | **INCOME** | | | |
| | Revenue from Operations | 2.17 | 5,304,900 | 4,233,580 |
| | Other Income | 2.18 | 145 | - |
| II | **Total Income** | | 5,305,045 | 4,233,580 |
| III | **EXPENSES** | | | |
| | Cost of Materials Consumed | 2.19 | - | - |
| | Purchases of Stock in Trade | 2.20 | - | - |
| | Changes in inventories of finished goods,work-in-progress and Stock in Trade | 2.21 | - | - |
| | Direct Expenses | 2.22 | 651,755 | - |
| | Employee Benefit Expenses | 2.23 | 8,053,996 | 2,734,392 |
| | Finance Cost | 2.24 | - | - |
| | Depreciation & Amortization Expenses | 2.25 | 266,406 | 111,999 |
| | Other Expenses | 2.26 | 6,619,174 | 2,696,924 |
| IV | **Total Expenses** | | 15,591,331 | 5,543,315 |
| V | **Profit Before Tax** | | (10,286,286) | (1,309,735) |
| VI | Exceptional Items | | - | - |
| VII | **Profit before extraordinary items and tax (V-VI)** | | (10,286,286) | (1,309,735) |
| VIII | Extraordinary Items | | - | - |
| IX | **Profit before tax (VII-VIII)** | | (10,286,286) | (1,309,735) |
| X | **Tax Expenses** | | | |
| | i) Current Tax | | - | - |
| | ii) Deferred Tax | | (9,723) | 20,365 |
| | iii) MAT Credit Entitlement | | - | |
| XI | **Profit / (Loss) for the period from continuing operations (IX-X)** | | (10,276,563) | (1,330,100) |
| XII | **Profit / (Loss) for the period from discontinuing operations** | | - | - |
| XIII | **Tax Expense of Discontinuing Operations** | | - | - |
| XIV | **Profit / (Loss) for the period from discontinuing operations (XII-XIII)** | | - | - |
| XV | **Profit / (Loss) for the period (XI+XIV)** | | (10,276,563) | (1,330,100) |
| XVI | **Earning Per Equity Share** | | | |
| | i) Basic | 2.27 | (30.45) | (10.02) |

The Notes referred to above form an integral part of the Balance Sheet.
This is the Profit & Loss Account referred to in our report of even date.

**FOR ANKUSH AGARWAL AND CO**
**CHARTERED ACCOUNTANTS**

**ANKUSH AGARWAL**
**PROPRIETOR**
**MEMBERSHIP NO : 066464**
**FIRM NO : 328529E**

**DATE : 29TH DAY OF SEPTEMBER, 2019**

**PLACE : KOLKATA**

Edugreen Education And Services Pvt. Ltd.
Gopinath Banerjee
Director

Edugreen Education And Services Pvt. Ltd.
Nagji Sarla
Director

# EDUGREEN EDUCATION & SERVICES PRIVATE LIMITED

**Regd. Office: Room No 603, 6th Floor, PS Srijan Corporate Park, Sector-V, Salt Lake, Electonics Complex, Kolkata - 700091, West Bengal**

**CIN: U80902WB2012PTC178185**

## NOTE-1: SIGNIFICANT ACCOUNTING POLICIES

1. **General:-** The financial statements are prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the Accounting Standards notified by the Central Government in the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 2013. The preparation of the financial statements in conformity with generally accepted accounting principles requires the use of estimates and assumptions that affect the reported amount of assets and liabilities as at the Balance Sheet date, reported amounts of revenues and expenses during the year and disclosure of contingent liabilities as at that date. The estimates and assumptions used in these financial statements are based upon the management's evaluation of the relevant facts and circumstances as of the date of the financial statements.

2. **Fixed Assets & Depreciation:** Fixed Assets are stated at their cost of acquisition or construction less accumulated depreciation and impairment losses. Cost of acquisition comprises all costs incurred to bring the assets to their location and working condition upto the date the assets are put to use. Costs of construction are composed of those costs that relate directly to specific assets and those that are attributable to the construction activity in general and can be allocated to the specific assets upto the date the asset are put to use. Depreciation on assets is provided on pro rata basis for the period of use, by the Straight Line Method (SLM) in the manner prescribed under Schedule II to the Companies Act, 2013.

3. **Revenue Recognition:-** Revenue is recognized on accrual basis when it is earned and no significant uncertainty exists as to its realization or collection.

4. **Inventories: -** Inventories is valued at lower of cost and net realizable value. Cost of inventories comprises all costs of purchase and other costs incurred in bringing the inventories to their present condition. Cost is determined on FIFO basis.

5. **Employee Benefits:-** Presently company is under no obligation for any short term or post employment or long term employee benefit and no provision has been made there of as required by AS 15 issued by ICAI.

6. **Taxation:-** Income taxes are accounted for in accordance with Accounting Standard 22 on "Accounting for Taxes on Income". Taxes comprise both current and deferred tax. Current tax is measured at the amount expected to be paid/recovered from the revenue authorities, using the applicable tax rates and tax laws. The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. Deferred tax assets and liabilities are recognized for future tax consequences attributable to timing differences. They are measured using the substantively enacted tax rates and tax laws. The carrying amount of deferred tax assets at each balance sheet date is reduced to the extent that it is no longer reasonably certain that sufficient future taxable income will be available against which the deferred tax asset can be realized. Company has incurred loss during the current year. In the absence of virtual certainty about the profitability in future, no deferred tax Asset has been considered & accounted.

7. **Impairment: -** An asset is considered as impaired in accordance with Accounting Standard 28 on "Impairment of Assets", when at balance sheet date there are indications of impairment and the carrying amount of the asset, or where applicable the cash generating unit to which the asset belongs, exceeds it recoverable amount (i.e. the higher of the asset's net selling price and value in use).Company do not have any asset on which AS 28 issued by ICAI applies.

8. **Provisions:-**Provisions are recognized when the company has present legal or constructive obligations, as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation.

Edugreen Education And Services Pvt. Ltd.

Director

Edugreen Education And Services Pvt. Ltd.

Director

# EDUGREEN EDUCATION & SERVICES PRIVATE LIMITED

Regd. Office: Room No 603, 6th Floor, PS Srijan Corporate Park, Sector-V, Salt Lake, Electonics Complex, Kolkata - 700091, West Bengal

CIN: U80902WB2012PTC178185

## Note 2.1 SHARE CAPITAL

| Particulars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| **Authorised Share Capital:** | | |
| 400,000 Equity Shares of Rs 10/- each<br>[300,000 Equity Shares of Rs 10/- each (as at 31-Mar-2018)] | 4,000,000 | 3,000,000 |
| **Issued, Subscribed & Paid-up Share Capital:** | | |
| 351,168 Equity Shares of Rs 10/- each<br>[300,000 Equity Shares of Rs 10/- each (as at 31-Mar-2018)] | 3,511,680 | 3,000,000 |
| **Total** | **3,511,680** | **3,000,000** |

2.1.1 The detail of Shareholders holding more than 5% shares:

| Name of Shareholder | As at 31st March 2019 | | As at 31st March 2018 | |
|---|---|---|---|---|
| | No of Shares | % held | No of Shares | % held |
| Devjit Sarkar | 154,250 | 43.92% | 154,250 | 51.42% |
| Gopinath Banerjee | 50,400 | 14.35% | 50,400 | 16.80% |
| Sukdeb Chakraborty | 46,400 | 13.21% | 46,400 | 15.47% |
| Udas Ghosh | 48,950 | 13.94% | 48,950 | 16.32% |
| Claudia Ricarda Rita Suessmuth Dyckerhoff | 51,168 | 14.57% | - | 0.00% |

2.1.2

| Particulars | As at 31st March 2019<br>No of Shares | As at 31st March 2018<br>No of Shares |
|---|---|---|
| Equity Shares at the beginning of the year **(a)** | 300,000 | 105,613 |
| Fresh Shares issued **(b)** | 51,168 | 194,387 |
| **Equity Shares at the end of the year (a+b)** | **351,168** | **300,000** |

2.1.3 The company has only one class of equity share having par value of Rs 10/- per share.Each Shareholder of Equity is entitle to one vote per share. The company decleare and pays dividend in Indian Rupee. The dividend proposed by the board is subject to approval by shareholder in the ensuing Annual General Meeting. In the event of liquidation the shareholder are entitled for the residual interest in the assets of company after payment of all the liabilities in the ratio of their shareholding in the company.

## Note 2.2 RESERVE AND SURPLUS

| Particulars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| **Securities Premium** | | |
| Opening Balance | - | - |
| Add: Addition during the year | 11,410,464 | - |
| **Closing Balance** | **11,410,464** | - |
| **Profit and Loss Account** | | |
| Profit as per last year Balance Sheet | (1,320,820) | 9,280 |
| Loss as per last year Balance Sheet | - | - |
| Add/(Less): Profit/(Loss) during the year | (10,276,563) | (1,330,100) |
| **Closing Balance** | **(11,597,383)** | **(1,320,820)** |
| **Total** | **(186,919)** | **(1,320,820)** |

## Note 2.3 LONG-TERM BORROWINGS

| Particulars | As at 31st March 2019 | | As at 31st March 2018 | |
|---|---|---|---|---|
| | Non-Current | Current | Non-Current | Current |
| Long-Term Borrowings | - | - | - | - |
| **Total** | - | - | - | - |

## Note 2.4 DEFERRED TAX LIABILITIES

| Particulars | As at 31st March 2019 | | As at 31st March 2018 | |
|---|---|---|---|---|
| | Non-Current | Current | Non-Current | Current |
| Deferred Tax Liabilities | 23,825 | - | 33,548 | - |
| **Total** | 23,825 | - | 33,548 | - |

## Note 2.5 OTHER LONG-TERM LIABILITIES

| Particulars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| Other Long-Term liabilities | - | - |
| **Total** | - | - |

Edugreen Education And Services Pvt. Ltd.

Devjit Sarkar

Director

Edugreen Education And Services Pvt. Ltd.

Gopinath Banerjee

Director

# EDUGREEN EDUCATION & SERVICES PRIVATE LIMITED

Regd. Office: Room No 603, 6th Floor, PS Srijan Corporate Park, Sector-V, Salt Lake, Electonics Complex, Kolkata - 700091, West Bengal

**Note 2.6 SHORT-TERM BORROWINGS**

| Particulars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| Short-Term borrowings from Directors | 1,811,718 | 2,194,500 |
| **Total** | **1,811,718** | **2,194,500** |

**Note 2.7 TRADE PAYABLES**

| Particulars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| Trade Payables | - | - |
| **Total** | - | - |

**Note 2.8 OTHER CURRENT LIABILITIES**

| Particulars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| Duties & Taxes | 101,946 | 158,463 |
| Audit Fees Payable | 20,000 | 20,000 |
| Advance from Customer | 3,912,600 | - |
| Other Current Liabilities | 3,639,559 | 1,363,649 |
| **Total** | **7,674,105** | **1,542,112** |

**Note 2.9 SHORT-TERM PROVISIONS**

| Particulars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| Short-Term Provisions | - | - |
| **Total** | - | - |

**Note 2.11 NON-CURRENT INVESTMENTS**

| Particulars | As at 31st March 2019 | | As at 31st March 2018 | |
|---|---|---|---|---|
| | Quantity | Amount | Quantity | Amount |
| Non-Current Investments | - | - | - | - |
| **Total** | - | - | - | - |

**Note 2.12 LONG-TERM LOANS & ADVANCES**

| Particulars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| **UNSECURED & CONSIDERED GOOD** | | |
| Long-Term Loans & Advances | - | - |
| **Total** | - | - |

**Note 2.13 OTHER NON-CURRENT ASSETS**

| Particulars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| Other Non-Current Assets | - | - |
| **Total** | - | - |

**Note 2.14 CURRENT ASSETS**

| Particulars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| Trade Receivable (more than 6 months) | - | - |
| Trade Receivable (others) | 7,958,993 | 2,125,430 |
| **Loans & Advances** | | |
| Advance for Expenses | - | 36,582 |
| Advance to Employees | 899,372 | 875,400 |
| Advance to Customer | 618,000 | - |
| **Other Current Assets** | | |
| MAT Credit Entitlement (FY 16-17) | 4,470 | 4,470 |
| TDS Receivable (FY 17-18) | - | 3,305 |
| Input GST | 367,990 | 97,865 |
| Rent Deposits | 349,636 | 283,636 |
| **Total** | **10,198,461** | **3,426,688** |

Edugreen Education And Services Pvt. Ltd.

Gopinath Banerjee

Director

Edugreen Education And Services Pvt. Ltd.

Director

# EDUGREEN EDUCATION & SERVICES PRIVATE LIMITED

**Regd. Office: Room No 603, 6th Floor, PS Srijan Corporate Park, Sector-V, Salt Lake, Electonics Complex, Kolkata - 700091, West Bengal**

**Note 2.15 INVENTORIES**

| Particulars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| Inventories | - | - |
| **Total** | - | - |

**Note 2.16 CASH & CASH EQUIVALENTS**

| Particulars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| Cash in Hand | 292,717 | 137,336 |
| Cash at Bank: | | |
| -- IDFC First Bank | 16,500 | - |
| -- Kotak Mahindra Bank | 11,568 | 19,786 |
| -- Indusind Bank | 34,791 | 10,000 |
| **Total** | **355,576** | **167,122** |

**Note 2.17 REVENUE FROM OPERATIONS**

| Particulars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| Service Income | 5,304,900 | 4,233,580 |
| **Total** | **5,304,900** | **4,233,580** |

**Note 2.18 OTHER INCOME**

| Particulars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| Interest on IT Refund | 145 | - |
| **Total** | **145** | - |

**Note 2.19 COST OF MATERIALS CONSUMED**

| Particulars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| Cost of Material Consumed | - | - |
| **Total** | - | - |

**Note 2.20 PURCHASES**

| Particulars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| Purchases | - | - |
| **Total** | - | - |

**Note 2.21 CHANGES IN INVENTORIES**

| Particulars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| Opening Stock | - | - |
| Closing Stock | - | - |
| **Changes** | - | - |

**Note 2.22 DIRECT EXPENSES**

| Particulars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| Operational Expenses | 651,755 | - |
| **Changes** | **651,755** | - |

**Note 2.23 EMPLOYEE BENFITS EXPENSES**

| Particulars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| Salary & Bonus | 6,726,109 | 1,410,900 |
| Staff Welfare Expenses | 102,887 | 43,492 |
| Director's Remuneration | 1,225,000 | 1,280,000 |
| **Total** | **8,053,996** | **2,734,392** |

Edugreen Education And Services Pvt. Ltd.

Director

Edugreen Education And Services Pvt. Ltd.

Director

# EDUGREEN EDUCATION & SERVICES PRIVATE LIMITED

Regd. Office: Room No 603, 6th Floor, PS Srijan Corporate Park, Sector-V, Salt Lake, Electonics Complex, Kolkata - 700091, West Bengal

**Note 2.24 FINANCE COST**

| Particulars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| Finance Cost | - | - |
| **Total** | - | - |

**Note 2.25 DEPRECIATION & AMORTISATION EXPENSES**

| Particulars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| Depreciation | 266,406 | 111,999 |
| **Total** | **266,406** | **111,999** |

**Note 2.26 OTHER EXPENSES**

| Particulars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| Rent | 2,230,904 | 742,632 |
| Advertisement Expenses | 135,555 | 153,942 |
| Commission & Brokerage | 66,800 | - |
| Office Expenses | 51,215 | 57,777 |
| Freight Charges | 32,052 | - |
| Rates & Taxes | 38,700 | 1,699 |
| Interest & Late Fees | 61,473 | |
| Nursing Expenses | 54,530 | 15,100 |
| Telecommunication Expenses | 92,500 | 69,841 |
| Donation & Subscription | 15,251 | 58,870 |
| Conveyance Expenses | 121,774 | 2,964 |
| Travelling Expenses | 850,700 | 596,234 |
| Insurance | 93,220 | |
| Marketing Expenses | 535,459 | 20,903 |
| Courier Expenses | 26,039 | 6,310 |
| Festival Celebration Expenses | 21,151 | 10,000 |
| Repairs & Maintenance | 293,512 | 264,594 |
| Security Expenses | 115,932 | 101,762 |
| Printing & Stationery | 74,235 | 102,397 |
| Professional Charges | 1,477,265 | 360,217 |
| Bank Charges | 4,060 | 6,799 |
| Electricity Charges | 156,336 | 79,638 |
| Payment to Auditor (Refer Note 2.28) | 20,000 | 20,000 |
| General Expenses | 50,511 | 25,245 |
| **Total** | **6,619,174** | **2,696,924** |

**Note 2.27 EARNING PER SHARE**

| Particulars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| Net Profit After Tax | (10,276,563) | (1,330,100) |
| Weighted average number of Equity Shares | 337,475 | 132,736 |
| EPS (Basic) - In Rs | (30.45) | (10.02) |

**Note 2.28 PAYMENT TO AUDITOR**

| Particulars | As at 31st March 2019 | As at 31st March 2018 |
|---|---|---|
| Statutory Audit Fees | 20,000 | 20,000 |
| Tax Audit Fees | - | - |
| **Total** | **20,000** | **20,000** |

Edugreen Education And Services Pvt. Ltd.

Director

Edugreen Education And Services Pvt. Ltd.

Director

## EDUGREEN EDUCATION & SERVICES PRIVATE LIMITED

Regd. Office: Room No 603, 6th Floor, PS Srijan Corporate Park, Sector-V, Salt Lake, Electonics Complex, Kolkata - 700091, West Bengal

CIN: U80902WB2012PTC178185

Note - 2.10

### FIXED ASSETS

| Sl No | PARTICULARS | Useful Life (years) | GROSS BLOCK | | | | DEPRECIATION | | | | NET BLOCK | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | As on 01-Apr-18 | Additions | Deduction | As on 31-Mar-19 | As on 01-Apr-18 | Additions | Deduction | As on 31-Mar-19 | WDV As on 31-Mar-19 | WDV As on 31-Mar-18 |
| 1 | Furniture & Fixtures | 10 | 1,731,180 | 529,812 | - | 2,260,992 | 46,934 | 173,917 | - | 220,851 | 2,040,141 | 1,684,246 |
| 2 | Computers | 3 | 211,340 | 42,678 | - | 254,018 | 101,641 | 69,217 | - | 170,858 | 83,160 | 109,699 |
| 3 | Nursing Equipments | 5 | 63,759 | 83,253 | - | 147,012 | 2,174 | 17,945 | - | 20,119 | 126,893 | 61,585 |
| 4 | Office Equipments | 5 | - | 35,505 | - | 35,505 | - | 5,327 | - | 5,327 | 30,178 | - |
| | **Total** | | 2,006,279 | 691,248 | - | 2,697,527 | 150,749 | 266,406 | - | 417,155 | 2,280,372 | 1,855,530 |
| | | | | | | | | | | | | |
| | **Previous Year** | | 257,340 | 1,748,939 | - | 2,006,279 | 38,750 | 111,999 | - | 150,749 | 1,855,530 | - |

Edugreen Education And Services Pvt. Ltd.

Director

Edugreen Education And Services Pvt. Ltd.

Director

# EDUGREEN EDUCATION & SERVICES PRIVATE LIMITED

Regd. Office: Room No 603, 6th Floor, PS Srijan Corporate Park, Sector-V, Salt Lake, Electonics Complex, Kolkata - 700091, West Bengal

CIN: U80902WB2012PTC178185

**NOTE 3: NOTES ON ACCOUNTS**

**1) Contingent Liabilities: NIL**

**2) Expenditure in Foreign Currency: NIL**

**3) Earnings per Share (EPS):**

Basic and diluted earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period.

| Particulars | FY 2018-19 | FY 2017-18 |
|---|---|---|
| a) Net Profit / (Loss) after Tax as per Statement of Profit and Loss attributable to Equity Shareholders | (10,276,563) | (1,330,100) |
| b) Weighted Average number of Equity shares used as denominator for calculating EPS | 337,475 | 132,736 |
| c) Basic and Diluted Earnings per share | (30.45) | (10.02) |
| d) Face value per equity share | 10 | 10 |

**4) Related Party Disclosure:**

**A) List of Related Parties as required by AS18:**

| Name | Relation |
|---|---|
| Devjit Sarkar | KMP |
| Gopinath Banerjee | |
| Udas Ghosh | |
| Sukdeb Chakraborty | |
| Claudia Ricarda Rita Suessmuth Dyckerhoff | |

**B) Transaction with Related Parties as required by AS18:**

| Particulars | KMP | Relatives of KMP | Enterprise Over Which KMP Can Exercise Influence | Total |
|---|---|---|---|---|
| **Short-Term Borrowings taken from Directors (Interest Free)** | | | | |
| Gopinath Banerjee | 11,500 | - | - | 11,500 |
| Devjit Sarkar | 162,000 | - | - | 162,000 |
| Udas Ghosh | 33,100 | - | - | 33,100 |
| **Short-Term Borrowings repaid to Directors (Interest Free)** | | | | |
| Udas Ghosh | 348,900 | - | - | 348,900 |
| Devjit Sarkar | 162,000 | - | - | 162,000 |
| Sukdeb Chakraborty | 78,482 | - | - | 78,482 |
| Remuneration to Director (Devjit Sarkar) | 685,000 | - | - | 685,000 |
| Remuneration to Director (Gopinath Banerjee) | 540,000 | - | - | 540,000 |

**C) Closing Balance of Related Parties as required by AS18:**

| Particulars | KMP | Relatives of KMP | Enterprise Over Which KMP Can Exercise Influence | Total |
|---|---|---|---|---|
| **Short-Term Borrowings from Directors (Interest Free)** | | | | |
| Gopinath Banerjee | 11,500 | - | - | 11,500 |
| Udas Ghosh | 1,397,700 | - | - | 1,397,700 |
| Sukdeb Chakraborty | 402,518 | - | - | 402,518 |

**5) Auditors Remuneration:**

| Particulars | FY 18-19 | FY 17-18 |
|---|---|---|
| Statutory Audit Fee | 20,000 | 20,000 |
| **Total** | **20,000** | **20,000** |

6) The company has not received any intimation from the suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, relating to amount unpaid as at the year end together with the interest paid / payable as required under the said act have not been given.

7) Previous year figures have been regrouped and / or rearranged wherever necessary, confirming to current year.

The Notes referred to above form an integral part of the Balance Sheet and Profit & Loss account.
In terms of our report of even date.

**FOR ANKUSH AGARWAL AND CO**
**CHARTERED ACCOUNTANTS**

**ANKUSH AGARWAL**
**PROPRIETOR**
**MEMBERSHIP NO : 066464**
**FIRM NO : 328529E**

**DATE : 29TH DAY OF SEPTEMBER, 2019**

**PLACE : KOLKATA**

Edugreen Education And Services Pvt. Ltd.

Gopinath Banerjee

Director

Edugreen Education And Services Pvt. Ltd.

Devjit Sarkar

Director